

33 : Cyber Insurance

Jun: Thank you for joining us today.

Practice 

Kevin: Thank you for having me! It was such a nice time.

Jun: So...about what you mentioned today, could you explain a little more about the new type of Cyber Insurance?

Kevin: You know, Cyber Insurance protect your business from threats such as data breaches or malicious cyber hacks on computer systems, right?

Jun: Right. So what exactly is different about this new one?

Kevin: If data have been lost or damaged, not only they cover financial and reputational costs, but also provide crucial support to help the business stay afloat.

Jun: What does it mean? They provide speacial service? You know, currently we have so many customers. We could be at serious risk if something happened. I would like to consider any type of security service.

Kevin: Right. If you are interested, I'll send you the detail later.



Jun: Thank you, we also need insurance for our drones too.

As everything is getting more and more digital, this world is a big pond for hackers to fish in now.

Kevin: The cost for security is also a headache for you, right?

Jun: That's right. It depends on the year, but annual premiums range from \$5,000 to \$10,000... It's worth it though.

Oh, time's almost up. I have to head to my next MTG.

Anyway, thank you for sharing useful information with us.

Kevin: No problem. It's always a pleasure to work with you guys.

See you next time at our next meeting on Friday!

Let's talk 

Have you heard any news about Cyber attack?

What type of security risks can you think of at this era?



IT Vocabulary & Expressions

Compromised computer

Keylogger

Peer-to-peer

Software patches

Vulnerability

Data stewards

Confidential Data

Restricted Research Data